

Budget Committee Meeting
December 14, 2018
8:45 AM, Rosemont Room, Connelly Center

Present:

Lucy Chen, Ph. D., Mr. Ashish Desai, Mr. Neil Horgan, Calvin Li, Ph. D.,
Eric Lomazoff, Ph. D., Mr. John McLaughlin, Ms. Kimberly Reilly,
Kel Wieder, Ph. D.

Also Present: Student Government representative

Absent:

Ms. Alexandria Nguyen, Nancy Sharts-Hopko, Ph. D, Christine Palus, Ph.D

(0) Administrative Items

The minutes from the 11/2/18 meeting were approved.

(1) New Business

- Jim Trainer, Associate Vice President and Executive Director, Office of Planning & Institutional Research, presented the committee an update on the University's Strategic Plan. Mr Trainer summarized the recently completed Strategic Plan as well as addressing areas of focus on the new Strategic Plan currently being planned.

The previous Strategic Plan began while Villanova was classified as a Masters-Large Institution and concluded with the University being classified within the Doctoral-National designation.

It is very rare that an institution would move from a graduate level to a doctoral level designation and land within the Top 50 of U.S. News & World Report's National Universities rankings. That Villanova was able to accomplish this was significant, in that it hadn't been accomplishment in 22 years, not since Wake Forest University did so in 1994.

Given the lack of resources compared to aspirant institutions, the University has been successful in targeting high achieving, under-represented and Pell eligible students.

The University's alumni giving rate percentage now ranks in the top 25 nationally.

Going forward, areas that the University will look to enhance will be key strengths it already possesses (value, personalized learning and unique experiences) as well as focus on several aspirations (including but not limited to

personal growth, lifelong success, inclusiveness, innovation, discovery, and community).

- Tim Hoffman , Assistant Vice Provost, Administration and Budget briefed the Budget Committee on the status of the FY 2020 budget proposals within the academic areas.

During the FY 2020 budget process, Mr. Hoffman noted that the primary focus will be on research pre-award support and tuition remission, student needs (career center & advising, library, study abroad, lab needs, writing & math centers, etc.) and faculty recruitment and instructional needs.

- Mr. Horgan & Mr. McLaughlin updated the Budget Committee on the working assumptions for the FY 2020 Budget (enrollment assumptions, tuition and fee increases, merit increase, etc.)

Meeting adjourned at 10:18 am.